

Thank you! This year brought us many new challenges. As we continue to recover from the effects of the pandemic, the generosity of our parishioners has been all-important in providing the resources needed to continue the mission of the Church. We are grateful for the generous support of our parishioners and visitors. Among our many blessings, are the countless volunteers who work to support the parish in many different ways. Thank you for your faithful monetary contributions as well as the gift of your time. Let us pray and continue to work together for a better year ahead. May God bless you!



Merci! Cette année, nous avons été confrontés de nombreux nouveaux défis. Se remettre de la pandémie continue d'être difficile. Nous sommes reconnaissants du généreux soutien de nos paroissiens et visiteurs. Parmi nos nombreuses bénédictions, il y a les innombrables bénévoles qui travaillent pour soutenir la paroisse de différentes manières. Merci pour vos contributions monétaires fidèles, ainsi que pour le don de votre temps. Prions et continuons à travailler ensemble pour une meilleure année à venir. Que Dieu vous bénisse!

Loan Report

Loan balance	\$1,542,000
2020 Interest payments (0% due to COVID)	\$0
2020 Principal payments	\$126,000

Capital Campaign Report

Total monies pledged of \$2 Million goal	\$733,545
Pledge payments received to date	\$497,684
Balance of pledges to date	\$235,861

Fundraising Report

Building Fund donations	\$76,984
Memorial donations	\$5,756

December 31, 2020

Finance Committee

Larry Gagnon—chair
 Margie Derikx John Hamlin
 Carmel Lebert Renee Mailloux
 Rev. Mukucha Kathemo

Paroisse de la Visitation Parish

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Email: visitation@dol.ca

FINANCIAL REPORT 2020 RAPPORT FINANCIER



PARISH RECEIPTS

OPERATING REVENUE

	<u>2019</u>	<u>2020</u>
Sunday Offering Collection	261,875	222,632
Easter Offering Collection	9,140	1,505
Christmas Offering Collection	14,515	2,265
Thanksgiving Appeal/Assessment	51,989	24,219
Canada Emergency Wage Subsidy	0	35,122
<u>Collections:</u> Share Lent	1,025	615
St. Peter's Seminary	395	0
World Missions	575	0
Disaster Relief	50	0
Holy Land	2,594	0
Priest Pension Fund	860	745
Other specified donations	11,209	1,621
Cemeteries' donations	6,060	8,148
Liturgy & ministries	18,341	8,299
Fees (Marriages/Funerals)	2,300	1,250
Mass stipends received	6,310	4,280
Sales: candles, books, copies, etc.	2,451	1,752
Hall rental	10,750	2,400
Fundraising Events	<u>45,531</u>	<u>14,820</u>
Total Operating Revenue	445,969	329,672

CAPITAL RECEIPTS

Donations to Building Fund	162,150	124,166
Interest income	<u>436</u>	<u>196</u>
Total Capital Receipts	162,586	124,362

TOTAL PARISH RECEIPTS

Closing balance December 31, 2019		62,430
Closing balance December 31, 2018	53,317	
	<u>661,872</u>	<u>516,463</u>

PARISH EXPENDITURES

OPERATING EXPENSES

	<u>2019</u>	<u>2020</u>
Church/office/hall & rectory operations	49,559	46,628
Utilities	26,993	21,542
Insurance	9,088	9,292
Diocesan Assessment	45,963	25,582
Special Collections paid	2,280	1,360
Moving of Statue (paid by cemetery)	0	12,213
Purchases: hot water tank, lighting	9,620	0
Maintenance (land & buildings)	11,227	8,938
Repair & Maintenance (Equipment)	17,217	6,457
Liturgy & Ministry	33,944	33,942
Donations Forwarded	8,235	8,348
Education (workshops, retreats & training)	1,820	50
Mass stipends paid out	4,650	3,540
Salaries & benefits (Clergy & lay)	161,122	158,034
Miscellaneous expenses	68	0
Parish Socials	496	521
Fundraising Event Expenses	<u>7,058</u>	<u>1,886</u>
Total Operating Expenses	389,339	338,333

CAPITAL EXPENDITURES

Municipal Drain improvements	0	5,664
Interest paid on loan	35,102	0
Loan principal payment	<u>175,000</u>	<u>126,000</u>
Total Capital Expenditures	210,102	131,664

TOTAL PARISH EXPENDITURES

Closing balance December 31, 2020		46,466
Closing balance December 31, 2019	62,430	
	<u>661,872</u>	<u>516,463</u>