

## Loan Report

Loan balance	\$1,668,000
2019 Interest payments	\$35,102
2019 Principal payments	\$175,000

## Capital Campaign Report

Total monies pledged of \$2 Million goal	\$733,545
Pledge payments received to date	\$456,258
Balance of pledges to date	\$277,287

## Fundraising Report

Building Fund donations	\$84,496
Memorial donations	\$12,335
Fundraising Events	\$45,531

December 31, 2019

**Thank you!** Visitation Parish is grateful for the ongoing support of our parishioners. Your generous donations provide the resources needed to continue the mission of the Church. We are also thankful for our faithful volunteers who give their time and share their talents over and over again. May God bless you!

**Merci!** La paroisse de la Visitation est reconnaissante pour le soutien continu de nos paroissiens. Vos dons généreux fournissent les ressources nécessaires pour poursuivre la mission de l'Église. Nous sommes également reconnaissants pour nos volontaires précieux qui donnent de leur temps et partagent leurs talents à maintes reprises. Que Dieu vous bénisse !

### Finance Committee

Larry Gagnon  
Renee Mailloux  
Carmel Lebert  
John Hamlin  
Margie Derikx  
Rev. Eugene Roy

**New ways to donate:** We are now able to accept e-transfers to the parish e-mail at [visitation@dol.ca](mailto:visitation@dol.ca). Donations can also be made through [canadahelps.org](http://canadahelps.org) (Note: the parish pays a 4% administration fee). We now have a secure mail slot located at the office entrance if you wish to deliver your offerings. You can still donate regularly by using pre-authorized debit for offertory donations as well as donations to the building fund. Please call Rachele at the parish office for more information at 519-687-3118.

# Paroisse de la Visitation Parish

Website: [www.visitation.dol.ca](http://www.visitation.dol.ca)

Email: [visitation@dol.ca](mailto:visitation@dol.ca)

## FINANCIAL REPORT

# 2019

## RAPPORT FINANCIER



## PARISH RECEIPTS

### OPERATING REVENUE

	<u>2018</u>	<u>2019</u>
Sunday Offering Collection	269,991	261,875
Easter Offering Collection	8,341	9,140
Christmas Offering Collection	14,033	14,515
Thanksgiving Appeal/Diocesan Assess.	26,725	51,989
<u>Other Collections</u>		
Share Lent	1,255	1,025
St. Peter's Seminary	1,010	395
World Missions	680	575
Disaster Relief	90	50
Holy Land	2,006	2,594
Priest Pension Fund	1,150	860
Other specified donations	8,944	11,209
Cemeteries' donations	6,595	6,060
Liturgy & ministries	16,528	18,341
Fees (Marriages/Funerals)	1,850	2,300
Mass stipends received	4,510	6,310
Sales: candles, books, copies, etc.	4,740	2,451
Hall rental	8,905	10,750
Fundraising Events	<u>21,645</u>	<u>45,531</u>
<b>Total Operating Revenue</b>	<b>398,998</b>	<b>445,969</b>

### CAPITAL RECEIPTS

Donations to Building Fund	219,435	162,150
Interest income	<u>556</u>	<u>436</u>
<b>Total Capital Receipts</b>	<b>219,991</b>	<b>162,586</b>

### **TOTAL PARISH RECEIPTS**

Closing balance December 31, 2018		53,317
Closing balance December 31, 2017	61,838	
	<u>680,827</u>	<u>661,872</u>

## PARISH EXPENDITURES

### OPERATING EXPENSES

	<u>2018</u>	<u>2019</u>
Church/office/hall & rectory operations	31,867	49,559
Utilities	28,398	26,993
Insurance	8,777	9,088
Diocesan Assessment	45,963	45,963
Special Collections paid	4,185	2,280
Purchases: hot water tank, lighting	1,062	9,620
Maintenance (land & buildings)	16,429	11,227
Repair & Maintenance (Equipment)	17,111	17,217
Liturgy & Ministry	37,897	33,944
Donations Forwarded	5,320	8,235
Education (workshops, retreats & training)	1,948	1,820
Mass stipends paid out	4,980	4,650
Salaries & benefits (Clergy & lay)	177,665	161,122
Miscellaneous expenses	0	68
Parish Socials	472	496
Fundraising Event Expenses	3,898	<u>7,058</u>
<b>Total Operating Expenses</b>	<b>385,972</b>	<b>389,339</b>

### CAPITAL EXPENDITURES

Interest paid on loan	39,018	35,102
Loan principal payment	<u>202,520</u>	<u>175,000</u>
<b>Total Capital Expenditures</b>	<b>241,538</b>	<b>210,102</b>

### **TOTAL PARISH EXPENDITURES**

Closing balance December 31, 2019		62,430
Closing balance December 31, 2018	53,317	
	<u>680,827</u>	<u>661,872</u>