

Loan Report

Loan balance	\$2,045,520
2017 Interest payments	\$51,216
2017 Principal payments	\$414,480

Capital Campaign Report

Total pledged of \$2 Million goal	\$732,829
Funds received	\$276,426
Balance of pledges to date	\$456,403

Fundraising Report

Building Fund donations	\$105,194
Memorial donations	\$6,920
Fundraising Events	\$21,483

December 31, 2017

Paroisse de la Visitation Parish

Website: www.visitation.dol.ca

Email: visitation@dol.ca

FINANCIAL REPORT

2017

RAPPORT FINANCIER

Thank you to those who have committed to a pledge and to those who continue to contribute to the Building Fund. Your sacrifices are greatly appreciated and are essential for Visitation Parish to thrive for many years to come.

Merci à ceux qui ont fait un engagement et à ceux qui continuent de contribuer au Fonds de construction. Vos sacrifices sont grandement appréciés et sont essentiels à l'épanouissement de la Paroisse de la Visitation pour les années à venir.

Finance Committee

Larry Gagnon
Renee Mailloux
Carmel Lebert
John Hamlin
Gloria Mailloux
Rev. Robert Champagne
Rachelle Moison

Something to consider...

You can donate regularly by using pre-authorized debit for offertory donations as well as donations to the building fund. Sign-up by completing the PAD authorization form available on the parish website or the welcome desk in the entrance of the church. Please call the parish office for information at 519-687-3118.



PARISH RECEIPTS

OPERATING REVENUE

Sunday Offering Collection	280,399
Easter Offering Collection	9,950
Christmas Offering Collection	12,267
Thanksgiving Appeal/Diocesan Assessment	23,700
<u>Other Collections</u>	
Share Lent	1,519
St. Peter's Seminary	985
World Missions	550
Disaster Relief	250
Priests' Pension Fund	1,610
Other specified donations	5,329
Liturgy & ministries	15,395
Cemeteries' donations	4,580
Fees (Marriages/Funerals)	2,100
Mass stipends received	4,810
Sales: candles, copies, etc.	1,410
Hall rental	6,525
Parish Socials	2,302
Fundraising Events	<u>24,696</u>

Total Operating Revenue **398,377**

CAPITAL RECEIPTS

Donations to Building Fund	388,540
Bequest (gift from an estate to the parish)	24,929
Sale of Rectory	281,804
Interest income	<u>249</u>

Total Capital Receipts **695,522**

TOTAL PARISH RECEIPTS **1,093,899**

Closing balance December 31, 2016 30,152

1,124,051

PARISH EXPENDITURES

OPERATING EXPENSES

Church/office/hall & rectory operations	24,883
Utilities	33,836
Insurance	13,155
Property taxes	3,374
Diocesan Assessment	48,719
Special Collections paid	4,914
Purchases: lawnmower, computer, small appliances	3,115
Maintenance (land & buildings)	21,307
Repair & Maintenance (Equipment)	4,041
Liturgy & Ministry	35,480
Cemeteries' Donations Forwarded	4,580
Education (workshops, retreats & training)	1,973
Mass stipends paid out	5,010
Salaries & benefits (Clergy & lay)	184,296
Parish Socials	1,711
Fundraising Event Expenses	<u>3,213</u>

Total Operating Expenses **393,608**

CAPITAL EXPENDITURES

Capital Campaign Expense	9,984
Interest paid on loan	51,216
Loan principal payment	503,312
Donation of shares	<u>104,093</u>

Total Capital Expenditures **668,605**

TOTAL PARISH EXPENDITURES **1,062,213**

Closing balance December 31, 2017 61,838

1,124,051